



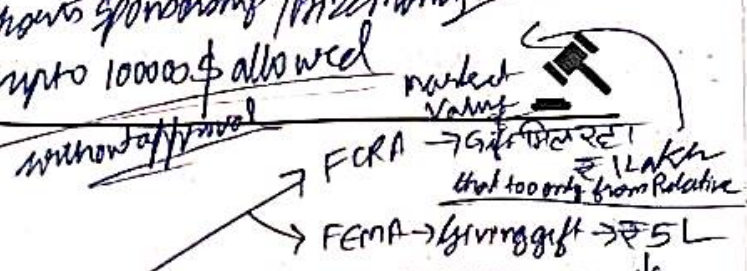
Shows sponsorship / Prize money upto 10000 \$ allowed

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① FCRA → FD gift, chain gift

allowed upto ₹ 5 lakh  
₹ 1 lakh

for more Amt  
RBI Approval Req

② Appointment of Director = RBL, Casual Vacancy

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③ Appointment of Director.

MD Qms.

WTD Qms.

④ IBL, Workmen Qms.

⑥ Winding up  
Sequence of liquidation

⑦ % wise commission Qms.

Casual Vacancy

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All disputes are subject to Delhi jurisdiction only.

⑤ Mergers & Amalgamation

Eligibility Req of IPO

Net tangible assets $\geq 3$ crore	} in prev SFT
Avg operating Profit $\geq 15$ cr	
Net Worth $\geq 1$ cr	

① effective date of Registration  
 Date on which notice received by company } data } Remain liable for past offences.  
 Date specified in the NOTICE

② Manager Remuneration Rate  
 IND/WTD 5% of NP  
 > 1MD/WTD 10% of NP  
 NCD 1% of NP  
 MD/WTD 3% of NP

③ Sport Academy 99000\$ donation → FEMA  
 1% of foreign exchange earning (aggregate of last 3 yrs) & not average  
 US\$ 50, lakhs USD

④ Director by Rotation → At AGM  
 ID not counted  
 G.M.P.

For consultancy  
 Infrastructure Project USD 1 crore per Project  
 Non infra. USD 10L Project  
 Reimbursement of Pre Incorp exp.  
 → 5% of Investment USD 1L } More  
 Commission 5% of Inward Remit (Sales) } More  
 USD 25000

⑤ CG time → House of Parliament.  
 SEBI Report

⑥ QIB % of Investment  
 75% of offer to QIB

⑦ Promoter contribution & LOCK IN (at least 20% of Post issue capital).  
 If promoter having > 20% as lock in 6 months from date of Allotment (1 year in case of CPEP)  
 If Promoter having 20% as Promoter lock in 18 months or 3 yrs from date of allotment (If majority Proceeds towards CPEP)

⑧ Tribunal first situation in company close down  
 If NCLT satisfied that sanctioned compromise or arrangement cannot be implemented & company is unable to pay its debts, as per scheme, NCLT will order for winding up

⑨ Time limit for Tribunal to appoint liquidator  
 14 days from date of insolvency commencement date.  
 Pl within 7 days from date of order  
 within 90 days from order

⑩ Company refuse to provide such books to liquidator  
 Imprisonment 3 yrs to 5 yrs  
 fine INR 1 lakh to 3 lakhs

⑪ Liquidation int Announcement Gazette in which order?

RCC  
 CG Central Gazette

UoP

- ① Whether co. take approval from shareholder in respect of RPT? → Co. enter RPT with director intended @ UoP
- ② Disclosure in connection with RPT
- ③ Whether the trade union can file application before NCLT?
- ④ What will be the initiation date for initiation CIRP if Trade union files?
- ⑤ An Indian co. amalgamated with foreign co., whether it is allowed & with whose approval
- ⑥ Workmen of NLS Fosco are legally eligible for compensation due to premature termination due to entire amalgamation
- ⑦ Collector Investment Scheme
- ⑧ Read Regulation 25 of SEBI
- ⑨ Under Issuance of warrant, XYZ shall be eligible to know loaner in an IPO subject to certain conditions
- ⑩ Eligibility to make IPO [director is disbarred, co. & period of the same]
- ⑪ The company propose to make issue despite the outstanding conviction of its CEO is pending?
- ⑫ Minimum requirement of IPO
- ⑬ Determine the price of Eq. share through book building process.
- ⑭ Price of offered security at which co. can know to anchor investor
- ⑮ Application made by Arkt Reconstruction co. to NCLT is application?
- ⑯ Appointment of IRP by and Reconstruction co.
- ⑰ Form MR-1 for re-appointment of IRP shall be filed with Registrar
- ⑱ A Somer had not paid call money, can he eligible to file petition?
- ⑲ Utilization of undivided reserves u/s 214 of companies Act 2013.
- ⑳ Co. propose to make some alteration to MoA by tribunal?
- ㉑ Following person connected as per SEBI ICDR
- ㉒ No. of application to be held out by member for laying out to CG for appoint of Inspector
- ㉓ FEMA for commission received upon sell of Prop
- ㉔ Return of unused foreign exchange held by
- ㉕ If a broker sell 3 shares, how much commission under FEMA
- ㉖ The bank shall disclose information to?
- ㉗ a co. is subsidiary of co., its subsidiary co. incorporated less than 3 years, can do donation?
- ㉘ Contravention u/s 182, RCE levy lesser penalty for small private co.?
- ㉙ Approval for Annual Financial Statement
- ㉚ Aashu want to purchase second flat in UK from the money received in bank outside India from the money held from foreign

12) Investor grievance not solve Penalty?

Min 1,00,000  
Max 10000/day upto 1 crore

13) Insider Trading Penalty:

Min 10 lakhs  
Max ~~25 lakhs~~ 25 crore (Higher)  
25 gains

14) Time to appeal GAT.

within 45 days of receipt of copy of order, further extension 60 days

15) SEBI को Report कितने दिन में देना है?

Annually / within 90 days from end of FY

16) SEBI Time → House of Parliament?

annually / within 90 days from end of FY

17) Rectification of NCLT order (खुद को)

within 1 year

18) What order NCLT can't pass?

19) Name change से कितना SECURE

If changed Name in last 1 year 50% of Revenue from new name.

20) RII of share Price 350 & OIB की 400 किसको दे?

Read <sup>Individual</sup> ~~Insider~~ <sup>90%</sup> → <sup>(MAY)</sup> 10% disc allowed, No OIB count to OIB

21) % of Government corpus. 1049 पाठ्य CIS

22) FCRA certificate की कितने time के लिए तक suspend रख सकते हैं

Renew 6 months before expiry  
Registration valid for 5 yrs.  
Suspend for 180 days.  
+ extension upto 180 days more  
Sufficient cause, within 1 year before expiry

23) कितने Director सचिव को by Retention के बाद Reappointed हो सकते?

1/3 & 2/3 At AGM  
or ID not wanted  
92 At AGM

24) CG → House of Parliament

कीन सा MPs  
21 Laws

25) CIRP completion

with extended Period

within 180 days from date of commencement

↓  
If instructed by 66% vote of COL

RP file application to extend period.

270 days  
darga  
530 days

↓  
NCLT extend upto upto 90 days

No further extension



Points To

If name change

If no name change

At least 35% to RII

At least 15% to NII

10% to RII

At least 50% to OIB

(5% to Mutual fund)

15% to NII

75% to OIB

At least 5% to Mutual fund

**PREFACE**

I am glad to present the May & November 2023 editions appearing for the 'Corporate and Economic Laws' for the May & November 2023 attempt.

Caonal Vajrany & Dr. G. S. Gupta  
→ Appointed in B.M., filled by Board at meeting prepared for the Syllabus for  
→ Approved in NERT-6M  
→ Hold office with prev director hold office

This book entails all the amendments notified up to 31<sup>st</sup> October 2022 which are applicable for May, 2023 attempt. Further, additional amendments, if any, up to 30<sup>th</sup> April 2023 (i.e. during the next 6 months), will be applicable for November 2023 attempt and amendment notes (along with the free amendment class) will be duly provided on our Telegram channel [t.me/CA\_Law\_HarshGupta] in due course of time. Students need to do a consolidated reading of this Compact Book along with amendments, if any, for November 2023 attempt. Similar approach is to be applied in case a student is referring this book for any attempt post November 2023.

In this book, the author has tried to compile the entire syllabus of CA Final Corporate & Economic Laws in 90 pages. This book has been designed to help the students get a comprehensive coverage of the entire syllabus in minimal time. The author is sure that after covering our Main books (CA Final Corporate Laws + Economic Laws + MCQ Booklet), if a student refers this compact book, he can swiftly handle the last day examination pressure and pass the exams with flying colours.

Applicable to  
• SMALL companies  
• Startup (other than Partnerships)  
Wishing every success to the students.  
\* Available with total  
1<sup>st</sup> January 2023 Asses ≤ 1000  
New Delhi

Justack CRRP  
within 90 days from date of commencement

↓  
If instructed by 75% vote of CDC  
↓  
Extend upto 45 days  
↓  
No further extend or

Richalok Sparks

CA Harsh Gupta

Point ~~1~~

- ① Issue to be kept open for atleast 3 work days: from date of filing of Prospectus / RHP.
- ② Minimum subscription = 90% of offer  
The journey of a thousand miles begins with a single step  
 { If not heard then refund full within 4 days else interest @ 15% }
- ③ Period of subscrip → 3-10 days.
- ④ Minimum application size → ₹10000 - 15000.  
Minimum sum payable → 25%.
- ⑤ Minimum, no of Public Allottees → ~~1000~~ 1000 shareholders (LIFO)
- ⑥ Main Allotment to RII → Rs 2 Lakhs & to employees → Rs 7 Lakhs